



News Release

TSXV, Tier 1: "NTS"

OTCQX: "NTSFF"

Nanotech Appoints Troy Bullock President

Sharing increased executive responsibilities will facilitate strategic growth initiatives

VANCOUVER, British Columbia – October 24, 2016 – Nanotech Security Corp. (TSXV: NTS) (OTCQX: NTSFF), announces that Troy Bullock has been appointed to the senior corporate office of President in addition to his ongoing role as Chief Financial Officer. Reporting to the CEO Doug Blakeway, Mr. Bullock's additional responsibilities will include broader operational oversight of finance, production, research & development and contract administration. This appointment will allow Mr. Blakeway to focus more time on product innovation, corporate development, strategic partnerships and sales growth.

"With Troy's solid background in leading project implementation and large-scale manufacturing teams he is the right person to help guide Nanotech as we scale to the next level," said Mr. Blakeway. "Having Troy oversee our operations allows me to concentrate on business strategy to grow Nanotech's business."

Mr. Bullock first joined the Company in 2014, and is a senior finance and operations professional with more than 20 years of international experience. He is a veteran of companies characterized by significant growth, international operations, and sophisticated commercial transactions. Mr. Bullock has more than a decade of senior financial and operational leadership. Previously he was CFO at Norsat International Inc. and Ascalade Communications Inc. and CEO at Stormtech Performance Apparel Ltd.

"We are now at an inflection point where our revenue opportunities are increasing dramatically and our ability to deliver will be critical to our success," said Mr. Bullock. "Taking on operations will allow Doug more time to meet directly with customers and penetrate new markets to ensure future growth of the company."

About Nanotech Security

Through its security and surveillance divisions, Nanotech Security Corp. has been a leading innovator in the design and production of advanced banknote and commercial branding security and authentication products. Nanotech's *KolourOptik*[®] and *Plasmogram*[™] products are nanotechnology based optical imaging product platforms originally inspired by the unique optical properties of the iridescent wings of the Blue Morpho butterfly. Our nano-optical products produce intense, high definition optically-variable images and colour-shift optical thin films. Activated by a simple tilt or rotation, with higher resolutions than the best LED-displays, they are ideal for authentication of currency, passports, and identification cards in addition to distinguishing branded goods from counterfeits.



